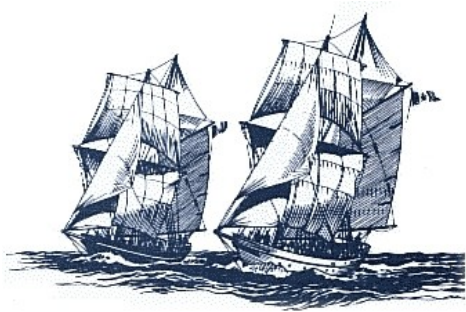


Toronto Brigantine Inc.



49th Annual Report 09/10

February 15th, 2011

OUR VISION:

TBI's vision is to be Canada's leader in the delivery of experiential education for youth.

OUR MISSION:

TBI is a not-for-profit organization dedicated to building character in youth through sail training. This is accomplished through the peer-to-peer delivery of challenging programs aboard our traditionally-rigged vessels, with a focus on the safety and creation of positive and memorable experiences for trainees. TBI also endeavours to foster learning and the development of practical skills, the adoption of environmentally sustainable practices, and an appreciation of the rich marine heritage of the Great Lakes.

Board of Directors

Active (as of February 15th)

Paul Dennis, President
Kate McQuillan, Treasurer
Jeffrey Coull, Secretary
Jeremy White, STOPS* Chair
*Safety, Training & Operations

Angus Armstrong
Guy Cloutier
John Harris

Aidan McLean
Karen Sinotte
Peter Wills

2009-2010

Paul Dennis, President
Ron Tasker, Vice President
Kate McQuillan, Treasurer
Susan Tsagkaris, Secretary
Jeremy White, STOPS* Chair
*Safety, Training & Operations

Angus Armstrong
Zoe Bell
Guy Cloutier
Jeffrey Coull
John Harris

Ashleigh Malone
Aidan McLean
Karen Sinotte
Peter Wills

Staff

Marguerite Pyron, Executive Director (2009-2010)
Bill Graham, General Manager (2011 - present)
Laurie Di Vincenzo, Program Coordinator

Rhys Weed, Captain of Playfair (2009-2010)
Sam Neale, Captain of Playfair (2010—present)
Julian Schroer, Captain of Pathfinder

Officers

Wardroom Officers:

Executive Officer
Senior Watch Officer
Intermediate W.O.
Junior W.O.
Cook/Bosun
Cook/Bosun

STV Pathfinder
Tao Tsagkaris
Andrew Kowalczyzyn
Tasha Hyndman
Nicole Duchesne
Michael Finnerty
Jonah Charny

TS Playfair
Riley King
Celine Moore
Tessa Alexanian
Liam Fraser
Aidan Bingham
Sterling Speed

Chief Petty Officer:

James Wannell

Petty Officers:

Jillian Adams
Michael Duquette
Max King-Fisher
Peter Moore

Liam Alexanian
Matheus Fackelmann
Rebekah Langdon
Michael Nye

Claire Chilelli
Alex Fairbank
Jacob Lebar
Raymond Rollin

Amber Crosbie
Alex Fryer
Connor MacPherson
Brandon Yantz

Lead Hands:

Collin Bingham
Geoffrey Norton

Hayley Goertzen
Anders VanDuzer

Willem Kowal
Kaitlyn Wade

Alex Montebello
Shoshana Watson

President's Report: Paul Dennis

This has been another year of growth and achievement for TBI! Enrolment was up again this year with over 150 youth participating in our busy summer sailing program, which included joining the Great Lakes United Tall Ship Fleet and cruising both the Upper and Lower Lakes. Our successful summer program led to strong enrolment in the winter program, 55 Officers and Trainees signed up. Although the increased enrolment is encouraging, we continue to be challenged to significantly increase summer participation. To address this, we have an active marketing committee that is committed to promoting the summer program this winter. The committee is busy redesigning the website and using a Google Ad words campaign to attract more traffic from the internet.

Last fall we started on a strategic review of TBI's operations with the help of an outside facilitator. Over a few very active sessions the Board developed a new vision and mission for the organization that will be presented at the AGM. More work is required this year to define some long term objectives but one significant undertaking will be a review of STV Pathfinder. She is now 48 years old and will require a major rebuild in the near future.

As I indicated last year, training has become a more significant part of our winter program due to new Transport Canada Guidelines. I am pleased to report that we have made significant improvements in this area and our officers are on track to achieve our training needs for the summer program. Again last fall we had a number of officers enrol in marine programs at various Ontario Colleges, which continues to demonstrate that TBI has become an entry point for youth interested in marine careers. I would like to thank Algoma for their continued bursary support of these young people.

Over the year there have been a number of employee changes at TBI. In the spring, Laurie Di Vincenzo joined TBI as the Program Coordinator. Although Laurie is new to non profits and sailing programs she has done a great job taking care of our office needs. The Captains and Board are certainly pleased that Laurie is around to support our various activities. In the fall, Captain Rhys Weed left the program after 5 years as Captain of TS Playfair. Rhys is going to be missed by the officers who sailed under him and the Board – we wish him well in his future endeavours. Replacing Rhys is Captain Sam Neale. Sam is an alumnus and is busy getting Playfair ready for the spring. Finally Bill Graham joined the organization late last year. Bill has volunteered to act in a management capacity this year to help Laurie and the Board continue to make improvements in the areas of governance, fundraising, marketing and general management procedures.

2010 was a great year for TBI financially. Revenue was over \$400K for the first time in a decade. This was a result of our participation in the Tall Ship Festival, very strong donations from our supporters and support from the Ontario Trillium Foundation. As mentioned, although revenue from our summer program has increased it is well below an acceptable level. We successfully refinanced the organization in mid- summer reducing our debt payments by \$30K per year. Expenses were kept in line with previous years but going forward we are very aware of the increased need for capital funds to maintain our aging ships.

I would like to close by thanking all of you for your interest in Brigs. Many of you either donated your time, your money or both to this truly exceptional organization. Without you there would be no opportunity for us to continue the Brigs tradition of providing young men and women with the opportunity to develop skills in seamanship, teamwork and communication while learning self discipline and building self esteem alongside their peers in a demanding and exciting environment. My thanks go out to each and every one of you for helping to make 2010 one of our best!

Treasurer's Report: Kate McQuillan

Our Fiscal Year ended October 31, 2010 and concluded with a successful audit by the firm of Parker, Prins, Lebano, their first year working with me but their third year working with Toronto Brigantine. I am satisfied with our Financial Statements. They completely and accurately present the financial position of our organization.

This fiscal year ended with an operating excess of \$72,223 versus an operating loss of (\$5,549) for the period ending October 31, 2009. Just over half the operating excess can be attributed to the refinancing of the Central and CIBC loans with Canadian Alternative Investment Corporation ("CAIC") in July 2010. This refinancing included a debt forgiveness of interest and principal payable to CIBC in the amount of \$36,419. The CAIC loan bears interest at a rate of 6% through May 2011 at which point the rate resets to 3.75% over the RBC prime rate.

The remaining operating excess is equally attributed to our successful participation in the Great Lakes Tall Ship Festival, an increase in donations and an increase in the number of enrollments in both our summer and winter programs. This year also marked the last payment of our three year Trillium Grant bringing to light the need to find replacement grant funding.

Going forward we must continue to expand our Trainee enrolment and our donor base as well as seek out new grants. I have enjoyed my past year on the Board and look forward to the year to come.

Auditor's Report Attached

Safety, Training & Operations Report: Julian Schroer

Having spent two full years with Toronto Brigantine Inc. in the capacity of Captain, I am pleased to say that the organization continues to improve and live up to its reputation as a leading sail training program in the world. This past year saw many positives, including another safe and successful summer season, with both ships travelling as far as Chicago among a fleet of international tall ships. In addition, TBI continues to see an increase in both summer trainee participation and winter program participants.

Safety

The 2010 winter and summer seasons were completed safely with no major injuries or incidents. A series of impetigo cases that appeared on the boats were treated quickly and effectively. These incidents revealed some inadequacies in the reporting and recording of minor medical responses. This issue was resolved with a revised incident reporting form and a stronger communication link between parents and the office. Additional medical training of the Captains can also be credited for better handling and response to medical issues.

There has been a great deal of improvement in the organization and cleanliness of the shop and work space, which ultimately pertains to a safe working environment. Air quality concerns in the shop were addressed by the installation of two air filtration units as well as a dust collection unit. This winter, better lighting and improved wiring of the shop will add to a safer and more effective work space.

Finally, STOPS has addressed the need to establish a Safety Management System. This will help to formalize many of the safety practices already in use and aid new employees by establishing rules, procedures, and regular maintenance plans. As well as being a necessity for STOPS, the Safety Management System will also become mandatory under Transport Canada regulations.

STOPS Report Continued

Training

The formal training program that was introduced in the winter of 2008-2009 is in continued use. There are some aspects which need to be finished, such as a defined training and lecture schedule and the completion of the senior lectures, but the goal is to have a formalized training package ready by the fall of 2011. There has been a great effort on behalf of STOPS to establish dates and costs of training courses as early as possible. This has largely been a success, but ultimately STOPS would like to have all training courses scheduled by the beginning of the winter program.

Last spring both Captains successfully completed training and examination for the 150ton Master's licence. This is a great achievement for TBI, while now being a requirement for future Captains.

Operations

Last season was a busy one in terms of maintenance, most of which was done on Playfair.

Pathfinder's maintenance from last season included:

1. A new bowsprit
2. Modification to the taffrail to allow for a stern life raft
3. General and preventative maintenance

The maintenance conducted on Playfair included:

1. The successful completion of a Transport Canada 5 year inspection
2. Approximately 60² feet of steel replaced on the hull, 2/3 of it being on the port side
3. The inspection and replacement, where necessary, of all ships mechanical systems
4. A new fully modular Seamen's mess
5. A new galley
6. Epoxy paint coating of the interior of the Seamen's mess
7. Exterior coating on all new plate work
8. New exterior hull paint from the deck to the keel
9. General and Preventative maintenance

Playfair sailed her 37th season last year with a minimal amount of major work having been invested in her over the years. Although this can be attributed to both preventative maintenance and the quality of the original construction, the lack of resources has continuously resulted in the postponement of necessary work.

While there was a great deal of work accomplished on Playfair last season, much of it was completed over budget and behind schedule. In part, this was because of unrealistic goals and time tables set by STOPS. This continues to be an issue because of a lack of resources – there continues to be a large difference between what needs to be done and what can be done.

Thanks to the determination and sacrifice on the part of the crew, the employees, and all those who continue to support TBI, Playfair was in safe working condition and was able to sail the 2011 summer season.

STOP's Report Continued

Looking Forward

2011 holds to be a lighter maintenance year as we concentrate on training, program delivery, and administration. With neither boat expected to be in dry dock this spring, we expect to have both vessels sailing by mid May. This will allow for increased officer training and well rested crews for the summer season. Some projects include:

1. A new foretopmast for Pathfinder
2. Approximately 80² feet of new deck on Pathfinder
3. New engine gauges for both boats
4. The completion of the Seamen's mess on Playfair, including the head and dry locker
5. Non-integral black water and grey water tanks on Playfair
6. The removal of the wooden deck on Playfair's quarterdeck

There continues to be insufficient resources to sustain the vessels in their current capacity. Although maintenance has always been a significant part of the program, in the past several years STOPS feels that it has often taken precedence over the sail training aspect of the program. This is due to the age of the vessels and a lack of resources to incorporate long term and realistic planning. In the organizations current capacity, the long term sustainability of the vessels and the current program are in jeopardy. It is the opinion of STOPS that a clear long term vision for the vessels be established in conjunction with the STOPS committee and the board of directors.

Thanks to all those who have helped with the STOPS committee, including:

Jonah Charny	Julian Cloutier	Melanie Croft-White	Ben Dennis
Paul Dennis	Liam Fraser	John Harris	Tasha Hyndman
Riley King	Dan MacElwain	Mark Mayberry	Rick Moore
Tim Pyron	Ron Tasker	Taeo Tsagkaris	Ryan Vogt
Rhys Weed	Kezia Weed	Jeremy White	

Awards & Scholarships

TBI is fortunate enough to have the support of various organizations.

The Navy Officers' Association of Canada (NOAC) sponsors the Deep Sea Award to the Officers who have demonstrated good leadership and seamanship throughout the year. The 2010 recipients were Tao Tsagkaris, Executive Officer on Pathfinder, and Riley King, Executive Officer on Playfair.

Sean O'Donaghue sponsors the Seamanship Award, which goes to a first year winter program trainee for their dedication to the program. This year's recipient was Matheus Fackelmann.

Finally, Algoma Central Corporation has agreed to sponsor a scholarship for a TBI officer who continues their education in the marine industry. The 2011 recipient is Liam Fraser.

Thank you to the individuals and corporations mentioned above for recognizing the hard work of our young officer and trainees, and continuing to support their training in the marine industry.

Thanks & Appreciation

TBI would like to thank all of our generous donors for their ongoing support. While it is impossible to list everyone who has donated to our organization over the last year in this report, we would like to mention the following donors for their significant contributions (a complete list of our supporters can be found on our website).

Organizations

Bank of Montreal	Great Lakes Foundation	PJ Phelan Sail Foundation
Paul B. Helliwell Foundation	Royal Canadian Yacht Club	Tall Ship Trust
Shellback Club	The Pathfinder Foundation	Master Mariners
The Nautical Mind Bookstore	Yachtsmen Spring Thaw Luncheon	

Individuals

Richard & Donalda Robarts	Charles & Dianne Leggatt	Neil Feigelsohn
Laurie Hatfield	Kate McQuillan	Guy Cloutier
Nicholas Coleman	Dr. Ronald R. Tasker	Jeff Coull
Janice Fryer	John Harris	Barb Murck
Amanda Slade	James Statham	Paul Wolf
Ruth & William Hamer	Liz Driver	Michael Hurley